IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE J.M.JAMES

WEDNESDAY, THE 29TH NOVEMBER 2006 / 8TH AGRAHAYANA 1928

WP(C).No. 31677 of 2006(U)

PETITIONER:

SIDHARTHAN, AGED 72 YEARS,
S/O.VELAYUDHAN, PULIPARAMBIL HOUSE,
P.O.PULLAZHI, TRICHUR.

BY ADV. SRI.K.A.SREEJITH

RESPONDENTS:

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1. SPECIAL SALES OFFICER,
TRICHUR URBAN CO-OPERATIVE BANK GROUP,
OFFICE OF THE ASST.REGISTRAR OF CO-OP.SOCIETIES,
TRICHUR.

2. THE SECRETARY, TRICHUR URBAN
CO-OPERATIVE BANK LTD., TRICHUR.

BY ADV. C.D. DILEEP, SC FOR TRICHUR URBAN CO-OP. BANK

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 29/11/2006, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

J.M.JAMES, J.

W.P.(C). 31677/2006

Dated this 29th day of November, 2006

JUDGMENT

The prayer of the writ petitioner is that the facility of One Time Settlement may be extended to him and the amount, already remitted by him towards the loan amount, may be credited to the amount due to the second respondent, bank.

2. I heard the learned counsel appearing for respondent Nos. 1 and 2. Considering the facts situation of the case, I direct the respondents 1 and 2 to consider Ext.P3 representation dated 22.11.2006 extending One Time Settlement to the writ petitioner, as per the acts and rules.

3. The auction sale proposed to be held on 30.11.2006 shall be kept in abeyance for a period of one month, during which period, the decision shall be taken by the respondents 1 and 2, regarding the One

Time Settlement and the directions to be passed accordingly.

The writ petition is disposed of as above.

J.M.JAMES
JUDGE

mrcs